RECOMMENDED CLAUSES

COMMERCIAL ARBITRATION CLAUSE (EXPEDITED OR ORDINARY)

Any dispute arising out of or in connection with this agreement shall be referred to and finally resolved by binding arbitration under the Rules of the Piedmont Court of Arbitration. Depending on the value of the dispute, the arbitration shall be conducted following the procedure for either ordinary arbitration according to the rule of law or expedited arbitration according to the rule of law, as set out in the Rules. The arbitral tribunal shall be vested with the power to grant interim measures as long as these are not prohibited by law.

COMPANY ARBITRATION CLAUSE (TO BE INSERTED IN A COMPANY'S CONSTITUTION)

All disputes that may arise between shareholders, or between shareholders and the company, concerning their available rights as shareholders, as well as all disputes against, between, or raised by directors, statutory auditors, and liquidators, including those relating to the validity of shareholders' resolutions or concerning shareholder membership, shall be referred to and finally resolved by arbitration under the Rules of the Piedmont Court of Arbitration. The arbitral tribunal shall be vested with the power to grant interim measures as long as these are not prohibited by law.

CONTACT DETAILS

Piedmont Court of Arbitration (Secretariat)

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Local offices at the affiliated Chambers of Commerce in the territories of

Alessandria, Asti, Biella, Cuneo, Novara, Verbano-Cusio-Ossola, Vercelli.